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Shifting to Debit

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Changes in consumer spending habits in response to the tough economy and the increasing reach of debit card technology have helped to shape the consumer payments landscape over the past two years. As debit usage continued its explosive growth, consumers dialed down their use of credit and paper checks moved closer to extinction. Some trends were less clear, however. Despite a lot of industry publicity, the promise of contactless and mobile payments remains unfulfilled and still in flux.

Read the full article at <http://www.bai.org/bankingstrategies/payments/general/shifting-to-debit>